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**DSV AIR & SEA INC. RENEWS 95,000 SF LEASE AT**

**bEACON LAKES INDUSTRIAL PARK**

*Transwestern Closes Long-Term Lease Renewal in Miami’s Airport West/Doral Submarket*

(MARCH 21, 2018 – MIAMI) – Transwestern’s South Florida industrial team today announces it facilitated a long-term lease renewal for approximately 95,000 square feet on behalf of DSV Air & Sea Inc., a global supplier of transport and logistics services, at Beacon Lakes Industrial Park at 12200 NW 25th St., #115, in Miami.

Transwestern’s Managing Director Thomas Kresse, Vice President Carlos Gaviria, and Senior Managing Directors Walter Byrd and Ben Eisenberg represented DSV Air and Sea in the transaction in the Airport West/Doral submarket, which, combined with Medley, accounted for more than three-quarters of Miami-Dade County’s industrial demand at year-end 2017, as well as most of its new construction. Overall vacancy in the county remains among the lowest in the nation at 4.6 percent, according to [research by Transwestern](file:///Users/typhaniestewart/Documents/STiR-communications%20/Transwestern%20-%20Miami/Releases/2017-4Q%20Market%20Reports/Industrial%20Drafts/4Q_TW%20Outlook%20Miami%20Industrial.pdf).

Brian J. Smith, SIOR, Managing Director with JLL, represented the landlord, Prologis.

**ABOUT TRANSWESTERN**

Transwestern is a privately held real estate firm of collaborative entrepreneurs who deliver a higher level of personalized service – the Transwestern Experience. Specializing in Agency Leasing, Tenant Advisory, Capital Markets, Asset Services and Research, our fully integrated global enterprise adds value for investors, owners and occupiers of all commercial property types. We leverage market insights and operational expertise from members of the Transwestern family of companies specializing in development, real estate investment management and research. Based in Houston, Transwestern has 35 U.S. offices and assists clients through more than 180 offices in 37 countries as part of a strategic alliance with BNP Paribas Real Estate. Experience Extraordinary at transwestern.com and @Transwestern. For updates from the Southeast region, follow @TranswesternSE.

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